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International Biotech & Medtech Business Plan Competition

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aws **best of biotech**

get your business started

BOB („Best of Biotech – get your business started“) is an international life sciences business plan competition organized by Life Science Austria (LISA), a program run by the Austria Wirtschaftsservice on behalf of the Austrian Federal Ministry of Science, Research and Economy. After seven very successful BOB competitions since 2001, BOB is now being organized for the eighth time, to be held in 2017.

BOB is carried out / organized in 2 phases, in phase 1 participants have to submit a business idea of 5 pages where they describe the main topics of their idea. In phase 2 which is completely independent of phase 1 a complete business plan of max 35 pages has to be sent in.

The website www.bestofbiotech.at is the essential platform for all communication regarding the competition, there you can find all information on the rules and criteria of the competition as well as the submission platform to send in your business idea or business plan.

What are BOB's goals?

- Motivating scientists and other creative individuals in the life sciences and medtech to become entrepreneurs
- To translate life science innovations into professional business plans and presentations through comprehensive and individualized coaching for its participants
- High visibility of the winners in the life science and medtech community and networking opportunities for all
- Encouraging commercial exploitation of applications-oriented scientific research and innovation
- Continued promotion of Austria and Central Europe as a life science business incubator

Prizes:

Business Ideas 1,500 Euro for the 3 best business ideas

Business Plans **1st Prize** 15,000 Euro

2nd Prize 10,000 Euro

3rd Prize 5,000 Euro

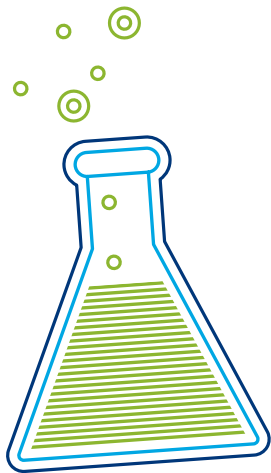
1 x 10,000 Euro **LISVienna Medtech Award**

Join and be part of an exciting adventure



Why participate?

- Develop your innovation into a business idea and a professional business plan.
- Benefit from professional training and feedback from experts during the one-on-one meetings, coaching sessions and the jury meeting.
- Be recognized in the life sciences community with a business concept evaluated by a renowned, international jury.
- Win the competition and cash in **15,000 Euro** for the best business plan, **10,000 Euro** for the 2nd best, **5,000 Euro** for the 3rd best, **10,000 Euro** for the best medical technology business plan and/or **1,500 Euro** as one of the best three business ideas!
- Expand your entrepreneurial network during the competition with other founders and the life science and med-tech experts as well as the financing community.



Who can participate?

- Students, post-graduates, experienced scientists and other creative individuals who wish to translate their promising and marketable life science innovations into a professional business concept.
- Technology fields addressed include:
 - **Red biotechnology** (Biopharmaceuticals for humans or animals)
 - **Green or blue biotechnology** (Agro-biotechnology or marine biotechnology)
 - **White biotechnology** (Biotechnology applied to industrial processes)
 - **Medical Technology/Medical Devices**
 - **Supply and service applications in the life sciences** (e.g. new sequencing methods, bioinformatics)
- BoB is open to individuals and teams from all over the world. If you participate in phase 2 of the competition, be prepared to travel to Vienna in Nov 2017 to present your business plan to the jury.
- Though not obligatory, attendance at the coaching session and the award ceremonies / networking events is highly recommended.
- Entities that have already been incorporated may participate as long as they are not older than 2 years at the start of the competition (latest founding date 01 Jan 2015)

Apply and set your innovative idea into motion

General

- Obligatory online registration for phases 1 and 2. After registration contestants can log in to use the online submission function on our website.
- The official language of the competition is English. All documents and presentations must be written in English.
- No distinction is made with regard to evaluation of Austrian and Non-Austrian participants.
- Participation in the competition and all related activities is free. Travel and lodging costs are to be covered by the participants.

BoB Handbook

Detailed help on how to compile the business idea summary and the business plan is provided on the webpage and in the business plan handbook.

The BoB handbook can be downloaded for free on our webpage:
www.bestofbiotech.at

Phase 1

- Online submission of the business idea in a summary of no more than five pages latest on 10 March 2017.

Phase 2

- Phase 2 is open for Phase 1 participants and newly registered contestants.
- Online submission of business plans and jury presentation documents latest on 01 July 2017.
- Selection of the best ten business plans on 06 Sept 2017 and invitation to an intensive two-day coaching session on 05/06 Oct 2017.
- Following the coaching session, optional resubmission of the reworked business plans and jury presentation latest on 30 Oct 2017.



Schedule

2017

BOB 2017 takes place between Jan and Nov 2017.
The competition is divided into 2 stages

Phase 1 – Business Ideas Jan – April 2017

01.01.2017	Start of phase 1 and online registration open	Online registration
10.03.2017	Deadline Business Idea submission	Online submission
27.07.2017	Awards for the best 3 business ideas	Vienna

- One-on-one Meetings (01 Jan – 10 March 2017)
Opportunity to discuss the business idea with a BoB Coach.
- Video Tutorials
Training for all participants regarding the fields financial planing, venture capital, market research, intellectual property and business model.

Phase 2 – Business Plans 28 April – 30 Oct 2017

28.04.2017	Start of phase 2	Online registration
01.07.2017	Deadline submission of business plan and jury presentation	Online submission
06.09.2017	Selection of the best ten teams	Notification by email
05/06.10.2017	Coaching session for best ten teams	Vienna
30.10.2017	Deadline submission of reworked business plans/jury presentations	Online submission
21/22.11.2017	Jury meeting	Vienna
22.11.2017	Final award ceremony	Vienna

- One-on-one Meetings (28 April–01 July 2017)
Opportunity to discuss the business idea with a BoB Coach.
- Coaching Session (05/06 October 2017): Individualized, intensive coaching session for the 10 best teams preselected to present to the jury.
- Video Tutorials
Training for all participants regarding the fields financial planing, venture capital, market research, intellectual property and business model.



Contact us

and get support

If you have any questions, concerns, problems or feedback, please do not hesitate to contact us at:
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Register for BoB on our website:
www.bestofbiotech.at

Regional support offices:

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